

ECONOMICS

Exam board: Edexcel

Assessment methods: All written papers

Length of exams: Component 1: Economic Principles 1 hour, 30 minutes
Component 2: Exploring Economic Behaviour 2 hours, 30 minutes
Component 3: Evaluating Economic Models and Policies 2 hours, 30 minutes

Breakdown of units

The Eduqas A level Economics specification encourages you to develop an interest in and enthusiasm for the subject. You will be encouraged to use an enquiring, critical and thoughtful approach and to develop an ability to think as an economist.

By studying Eduqas A level Economics you will be introduced to a combination of microeconomic and macroeconomic content that will develop an understanding of economic concepts and theories through consideration of current economic issues, problems and institutions that affect everyday life.

You will be encouraged to develop analytical and quantitative skills, together with qualities and attitudes which will equip you for the challenges, opportunities and responsibilities of adult and working life. The qualification will provide you with a suitable foundation for the study of economics or a related area through a range of higher education courses, progression to the next level of qualifications or employment.

The subject content has been grouped into three broad areas of study:

• Microeconomics • Macroeconomics • Trade and development

Microeconomics

Scarcity and choice
Demand and supply in product markets
Demand and supply in labour markets
Resource allocation
Costs, revenues and profits
Market structures
Market failure

Macroeconomics

Macroeconomic theory
Macroeconomic objectives
Policy instruments

Trade and Development

International trade
Non-UK economies
Economic development

Assessment

Consists Of Three Papers:

Component 1: Economic Principles; 30% of qualification
Component 2: Exploring Economic Behaviour; 30% of qualification
Component 3: Evaluating Economic Models and Policies; 40% of qualification

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